

YOUR IDA CONTRIBUTION

YOUR CHARITABLE DONATION



75% STATE OF OREGON TAX CREDIT



LONG-TERM RETURN FOR OREGONIANS



A Smart Move



Individual Development Account Initiative



www.hcs.state.or.us/ida
503-986-2112

The  **Neighborhood
Partnership Fund**

The IDA tax credit is available to businesses and individuals on a first-come, first-served basis. To benefit from this special tax credit today please go to www.tnpf.org, and click on the IDA link at the top of the page.

PLEASE NOTE

THE AMOUNT OF INDIVIDUAL DEVELOPMENT ACCOUNT TAX CREDITS AVAILABLE PER YEAR IS LIMITED. NEIGHBORHOOD PARTNERSHIP FUND WILL ACCEPT CONTRIBUTIONS ON A FIRST COME, FIRST SERVE BASIS UNTIL THE CREDIT HAS BEEN FULLY UTILIZED. ANY CONTRIBUTIONS RECEIVED AFTER THE CREDIT IS FULLY UTILIZED WILL BE RETURNED.



A NEW OREGON
TAX CREDIT
FOR
BUSINESSES AND INDIVIDUALS



IMAGINE making a \$1000 charitable contribution that also cuts your state tax bill by \$750.

The new State of Oregon Individual Development Account (IDA) Tax Credit can help you do well while doing good.

HERE'S HOW IT WORKS:

The IDA Tax Credit begins with your contribution to the Neighborhood Partnership Fund, an Oregon 501(c)3 charitable organization. 75% of your contribution comes back to you in the form of a tax credit on your State of Oregon income tax return at the same time that your entire contribution goes to work to build financial security for lower income Oregonians.

Here's an example of how this works: Let's say that you as an individual make a \$1000 contribution to the IDA Initiative. That donation qualifies for the special Oregon IDA Tax Credit of 75% or \$750 credit against your state income taxes. The tax credit that you receive for an IDA contribution reduces the state taxes that you otherwise pay. **

** To determine any additional tax benefits, please contact your tax and financial advisors. Tax issues are very complicated and vary on a case by case basis. This information is not intended to offer nor held out as offering tax or investment advice to any individual or business. You should consult your tax and financial advisors before committing funds to IDAs or any other program.

LONG TERM BENEFITS TO YOUR COMMUNITY. A WIN-WIN SITUATION!

A recent Return-on-Investment Study commissioned by Multnomah County has shown that Individual Development Accounts can result in:

- Increased revenues to the private sector from real estate transactions and increased disposable income spent in the retail sector;
- Improved school attendance and a more stable family income;
- Increased income tax receipts and decreased welfare payments;
- The ROI study also shows an excellent return for Oregon. For every dollar invested, the public and private sectors represents \$3 in new taxes, tuition, home ownership equity and retail purchases.

Only the first \$6 million contributed to the program in 2007 will qualify for the State of Oregon tax credit on 2007 tax returns.

A PARTNERSHIP THAT WORKS FOR OREGON

Adopted by the Legislature in 1999, the Oregon IDA Initiative is overseen by Oregon Housing and Community Services (OHCS) and the Oregon Department of Revenue. The Neighborhood Partnership Fund (NPF) was selected by OHCS to initiate and administer the program statewide starting in 2003. The Neighborhood Partnership Fund is a state-wide nonprofit organization. NPF's innovative leadership and resources support the creation of affordable homes, healthy communities, and economic opportunities for low-income Oregonians.

YES! I WANT TO PURCHASE TAX CREDITS

Tax Credits may be purchased by check or stock donations in just three simple steps:

1. Download and print the Contribution Form from our website at www.tnfpf.org
2. Complete the form
3. Mail or Fax the Form to:

The Neighborhood Partnership Fund
1020 SW Taylor, Suite 680
Portland OR 97205
Attn: IDA Tax Credits
FAX: 503-226-3027

You will receive a letter acknowledging your contribution within 10 days, along with instructions for applying the IDA Tax Credit to your State of Oregon taxes.

PLEASE NOTE! Tax credits sell out very quickly between November 15th and December 31st each year. Because of this high demand we are unable to reserve tax credits for more than five business days after December 1st. If the tax credit program is sold out by the time your check is received, it will be returned to you. Stocks and checks that are posted/post marked after December 31st or that have insufficient funds in the account will be returned to you or applied to the following tax year - whichever your prefer.

To ensure that credits are available please feel free to check **Current IDA Tax Credit Availability** on our website www.tnfpf.org or contact us at 503-226-3001 x 101.

For More Information Contact:

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The Neighborhood Partnership Fund
503-226-3001 x 101
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Success STORIES



Dawna is a single mom with two teenage kids.

Several years ago Dawna, who was receiving subsidized housing assistance, signed up with the Family Self Sufficiency program through her local Housing Authority. She set a goal to become a homeowner and was introduced to the DreamSavers IDA Initiative at Umpqua CDC in Roseburg. Through a series of classes on Home Buying and Financial Management, she learned how to plan and save to meet her goal. Because of the Oregon IDA Tax Credits, Dawna received match funds for every dollar she saved. These funds would be used for her down payment when it came time to purchase her new home.

Dawna was close to the end of her savings goal for DreamSavers, and was fast approaching the end of her Self-Sufficiency goal plan when the rental she lived in, along with all of her belongings, burned to the ground. Suddenly Dawna found herself and her family homeless. Most people would have pulled their money out of their IDA account for an emergency like this, but not Dawna. She refused to give up and rather than find a new rental, she pushed herself to find her dream home. Today her family has more than just a place to live, they have a place to call home.