

Outcome Tracker Data Summary

October 2009



Data Summary Sample

- 1338 IDA participants from January 1st 2008 -October 15th 2009
As of October 15th, 338 accounts are closed and 1000 remain open
- Participants at each fiduciary organization
 - 517 CASA of Oregon
 - 372 Umpqua CDC
 - 165 Mercy Corps
 - 155 Portland Housing Center
 - 56 NAYA
 - 52 eDev
 - 18 NeighborIMPACT
 - 3 Warm Spring CAT

Demographics

- What do the participants look like at the time they enter the program?

Gender, Age and Marital Status

- 67% Female, 32% Male
- 34 is the average age, participants range from 12 to 81
- 10% Youth (under 18) at intake
- Marital Status
 - 52% Single
 - 29% Married
 - 15% Divorced
 - 3% Separated
 - 1% Domestic Partnership
 - 1% Widowed

Race and Ethnicity

- Race

- 70% White
- 18% Other/Multiple Races
- 5% Black/African American
- 4% Native American/Alaska Native
- 2% Asian
- 1% Native Hawaiian or other Pacific Islander

- 17% Hispanic/Latino

Family Type and Children

- Family Type
 - 31% Single Person
 - 30% Two parent household
 - 25% Single Mother
 - 10% Two adults, no children
 - 3% Other family type
 - 2% Single Father
- 21% one child
- 20% two children
- 19% more than two children

Housing Type and School Status

- Housing Type
 - 81% Rent
 - 15% Own
 - 4% Youth living with family
 - 1% Homeless
- School Status
 - 71% not attending school
 - 22% attending school full time
 - 7% attending school part time

Veteran, Reservation and Farmworker

- 3% are Veterans
- >1% Live on a Reservation
- 4% are Farmworkers

County and Country

- 28 of the 36 counties in Oregon are represented (counties not represented Gilliam, Grant, Harney, Malheur, Morrow, Sherman, Tillamook, Wheeler)
- 85% of participants are from the USA, 7% Mexico, 3% Russian Federation and Ukraine, 32 other countries

Household Income, Income Earners

- Household Income ranges from \$760 to \$62,186 with an average of \$25,125
- Where is the income coming from (for the household)?
 - 89% Employment
 - 11% Social Security
 - 8% Child Support and Alimony
 - 7% General Assistance
 - 7% Other Income
 - 5% Unemployment Benefits
 - 2% Pension/Retirement
 - 1% Auxiliary Benefits
- 71% of households have one income earner
- 28% more than one income earner

Assets

- Total assets at intake ranged from 0 to 468,020, 50% of participants had under \$7000 in assets when they entered the program
 - 82% had a checking account
 - 17% were business owners
 - 17% were home owners
 - 22% had investments
 - 65% had savings accounts
 - 72% owned vehicles

Liabilities

- Total debt at intake ranged from 0 to 498,096, 50% had less than \$13,000 in debt when they entered the program
 - 55% had credit card debt
 - 21% had medical bills
 - 15% had personal debt
 - 41% had student loans
 - 13% have a home loan
 - 25% have an auto loan

Full net worth

- Full net worth ranged from -294,700 to 359,587
- Only 2% of participants had a net worth that was less than -100,000, 25% had a net worth less than -9,200 and 53% of participants had eligible net worth greater than 0

Funding Source and Intended Use

- 61% of participants IDA's were funded only by Oregon State Tax Credit Program
- Other participants received funding from Assets for Independence, and the Oregon Independent College Foundation.
- Intended use
 - 41% Home Purchase
 - 29% Education
 - 27% Business
 - 2% Home Renovation
 - >1% Employment related equipment

Match Rate and Savings Goal

- Match Rate ranged from 2-5
- Monthly Savings Goal ranged from \$5-555
average \$89
- Max total Savings Matched range \$250-3667
average \$1952

Closed Accounts

- 56% (190) Graduated
- Reasons left the program early
 - 38% (56) Voluntarily withdrew
 - 25% (37) Violated program rules
 - 21% (31) Unable to make deposits
 - 13% (20) Could not meet other program requirements
 - 3% (5) Moved out of state

Time spent in the program

- On average 44 days between the application date and the account opened date.
- On average 337 days between the application date and the graduation date.
- On average 364 days between application date and close date for graduates and 263 days for non-graduates.
- On average 32 days between graduation date and close date.

Transactions

- Participants saved a total of \$1,181,481 (open and closed)
- Graduates saved \$253,258, the average was \$1332, while non-graduates saved an average of \$508
- Graduates earned \$703,104, with an average of \$3739
- Graduates withdrew match totaling \$654,646, average of \$3719

- Note match earned and match withdrawn totals include all funding sources.

Assets

- Of participants who earned their asset;
 - 44% Home Purchase
 - 42% Business
 - 9% Education
 - 5% Home Renovation
 - 1% Employment related equipment
- Examples of business assets include: computer software, photography equipment, beekeeping supplies, marketing materials, and business vehicles.

From Intake to Exit

- How have the program graduates changed from the time they entered to the time they exited the program?

Education completed

- Education completed at intake
 - 32% Four-year degree
 - 25% Some college
 - 14% High School Diploma/GED
 - 10% Two-year degree
 - 10% Graduate degree/Some Grad school
 - 9% Less than high school
- 16% of participants saw an increase in education completed at exit.

Employment Status

- Employment at intake
 - 87% employed (full or part time)
 - 2% looking for work
- Employment at exit
 - 84% employed (full or part time)
 - 8% looking for work

Supportive Services

- Intake Exit
- 36% 44% Any Supportive Services
- 3% 2% TANF
- 9% 6% Federal Housing Assistance
- 24% 27% Food Stamps
- 17% 15% Oregon Health Plan
- 4% 4% Employment Related Day Care
- 10% 8% Free or Reduced Price School Lunches
- 6% 8% WIC
- 4% 6% Low Income Energy Assistance
- 44% 51% Earned Income Tax Credit
- 4% 5% Working Family Child Care Tax
- 1% 3% Emergency Food Assistance
- 2% 3% Head Start
- 3% 1% Vocational Rehabilitation Benefits

Changes in Assets, Debts and Income

- 65% of graduates saw an increase in assets
- 42% of graduates saw a decrease in debts
- 60% of graduates saw an increase in household income
- 64% of graduates saw an increase in full net worth

Topics to address in the future

- Credit Score changes
- Comparing graduates to non-graduates exit data and changes over time

PSU Survey Update

- Exit Survey (May '08)
 - 781 IDA participants exited May 08-Oct 09; 464 graduated (59%)
 - 362 surveys returned (78% response rate)
- 12-month Follow-up Survey (Jan '09)
 - 328 participants exited 1/08-9/08
 - 68 surveys returned (21% response rate)
- Brief Survey (Jan '09)
 - 157 participants exited without match 1/09–10/09
 - 58 surveys returned (37% response rate)